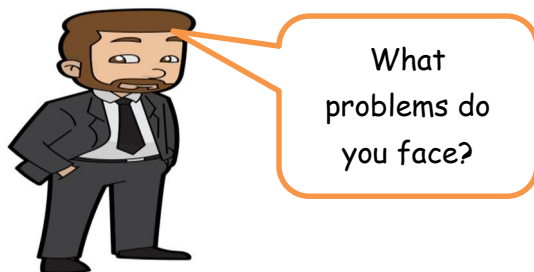
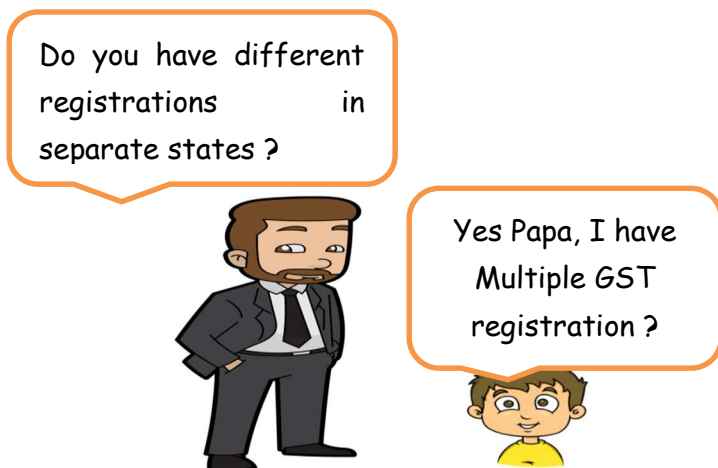
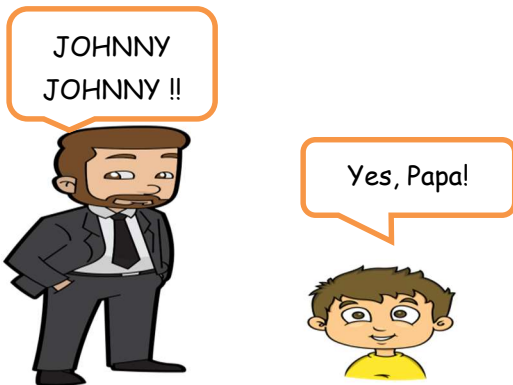


GST and JOHNNY- UPDATE No.53



This papa: -

As we all know that every person who is liable to take a registration, will have to get registered separately for each of the units in different States. If he has multiple business verticals within a state can obtain multiple GST registrations within state also. Even now the person can have separate registration for separate places. These units will be considered as a distinct person as per the GST law. Even then he has to pay the tax for transactions between these "distinct person" although they are same person in eyes of other laws like income tax etc.

However, a system must be introduced to the taxpayer to download certain reports on PAN basis such as

- i) Consolidated as well as Standalone turnover reports in Single report
- ii) Cumulative report for Electronic Credit Ledger for all the GSTN
- iii) Cumulative report for Electronic Cash Ledger for all the GSTN
- iv) Combined reports on Annual basis for GSTR 1 and GSTR 3B ,GSTN wise

If these reports are provided to the taxpayers than it would provide them a relief at the time of preparation of Consolidated Books of accounts and Reconciling them with the GST returns and ledgers maintained at the GSTN and will save the crucial time of taxpayers in downloading and merging all the reports. Time and again, we are saying that use of technology should increase efficiency rather than creating hurdles in working.

Stay Away to Stay Together